

# SUPER TANNERY LIMITED

Regd. & Head Off. : 187/170, Jajmau, Road, Kanpur - 208 010 (INDIA)

Phone : +91 - 512 - 3935747, 3935748, 3935749

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e-mail : supertannery@satyam.net.in

Website : www.supertannery.com

## OUTCOME OF BOARD MEETING

Date: May 29, 2014  
To: Bombay Stock Exchange Limited. Mumbai  
Kind Attn: Deputy Manager  
Fax: 022-2272 3121 / 3719/ 2039/ 2041

Sub: Audited Financial Results for year ended on 31st March, 2014

Dear Sir/Madam,

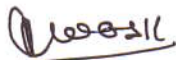
This is to inform you that the Board of Directors of Super Tannery Limited in their Meeting held on 29<sup>th</sup> May, 2014 at the registered office of the Company, have passed the following resolutions:

1	Audited Accounts for the Financial year 2013-14	Adopted
2	Dividend of Re.0.05 @ 5% per Equity shares of Re.1 each subject to approval of share holders at the A.G.M.	Approved

This is for your information and record.

Thanking you,

for **Super Tannery Limited**



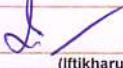
**R.K.Awasthi**  
(Company Secretary)

## SUPER TANNERY LIMITED (CIN No. L19131UP1984PLC006421)

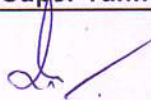
Regd. Office: JAJMAU, Kanpur (Phone No. +915123935748)

Standalone &amp; Consolidated Audited Financial Results for the Quarter &amp; Year ended 31st March, 2014

PART I		(Rs. in Lakhs)						
	Particulars	3 Months Ended 31.03.2014	Preceding 3 Months Ended 31.12.2013	Corresponding 3 Months ended 31.03.2013	Year to date figure as on 31.3.2014	Year to date figure as on 31.3.2013	Year to date figure as on 31.3.2014	Year to date figure as on 31.3.2013
		Audited	(Unaudited)	Audited	Standalone (Audited)	Standalone (Audited)	Consolidated	Consolidated
1	<b>Income from Operations</b>							
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	8,752.64	8,981.44	6,030.61	35,095.24	25,612.79	35,145.70	26,071.14
	(b) Other Operating Income	-	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>8,752.64</b>	<b>8,981.44</b>	<b>6,030.61</b>	<b>35,095.24</b>	<b>25,612.79</b>	<b>35,145.70</b>	<b>26,071.14</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	7,391.66	5,861.86	5,544.60	25,075.09	20,133.86	25,075.09	20,270.09
	(b) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(689.11)	129.58	(837.82)	(162.19)	(440.70)	(171.53)	(238.82)
	(c) Employee benefits expense	732.81	427.14	436.34	1,972.15	1,425.30	1,987.00	1,440.83
	(d) Depreciation and Amortisation expense	65.13	115.08	99.15	437.33	394.12	440.07	397.39
	(e) Other expenses	569.55	1,763.09	372.34	5,503.70	2,504.75	5,647.03	2,547.19
	<b>Total Expenses</b>	<b>8,070.04</b>	<b>8,296.75</b>	<b>5,614.61</b>	<b>32,826.08</b>	<b>24,017.33</b>	<b>32,977.66</b>	<b>24,416.68</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>682.60</b>	<b>684.69</b>	<b>416.00</b>	<b>2,269.16</b>	<b>1,595.46</b>	<b>2,168.04</b>	<b>1,654.46</b>
4	Other Income	(4.94)	6.62	42.73	26.23	70.35	26.23	73.95
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>677.66</b>	<b>691.31</b>	<b>458.73</b>	<b>2,295.39</b>	<b>1,665.81</b>	<b>2,194.27</b>	<b>1,728.41</b>
6	Finance Costs	272.98	197.06	212.68	894.62	838.74	900.12	841.83
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>404.68</b>	<b>494.25</b>	<b>246.05</b>	<b>1,400.77</b>	<b>827.07</b>	<b>1,294.15</b>	<b>886.58</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7 ± 8)</b>	<b>404.68</b>	<b>494.25</b>	<b>246.05</b>	<b>1,400.77</b>	<b>827.07</b>	<b>1,294.15</b>	<b>886.58</b>
10	Tax Expense (net of MAT Credit)	158.50	142.34	152.69	445.37	328.69	445.37	328.69
11	<b>Net Profit from Ordinary Activities after Tax (9 ± 10)</b>	<b>246.18</b>	<b>351.91</b>	<b>93.36</b>	<b>955.40</b>	<b>498.38</b>	<b>848.78</b>	<b>557.89</b>
12	Extraordinary Items	-	-	-	-	-	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>246.18</b>	<b>351.91</b>	<b>93.36</b>	<b>955.40</b>	<b>498.38</b>	<b>848.78</b>	<b>557.89</b>
14	Paid-up Equity Share Capital (Face Value Rs.1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				6,198.88	5,038.72	6,092.26	5,039.79
16	<b>Earnings per share (before &amp; after extraordinary items)</b>							
	(a) Basic	0.23	0.33	0.09	0.88	0.46	0.79	0.52
	(b) Diluted	0.23	0.33	0.09	0.88	0.46	0.79	0.52

PART II								
	Particulars	3 Months Ended (31/03/2014)	Preceding 3 Months Ended 31.12.2013	Corresponding 3 Months ended 31.03.2013	Year to date figure as on 31.3.2014	Year to date figure as on 31.3.2013	Year to date figure as on 31.3.2014	Year to date figure as on 31.3.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding							
	- Number of Shares	44,514,926	44,514,926	44,514,926	44,514,926	44,514,926	44,514,926	44,514,926
	-Percentage of Shareholding	41.23%	41.23%	41.23%	41.23%	41.23%	41.23%	41.23%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - Encumbered							
	- Number of Shares	63,458,434	63,458,434	63,458,434	63,458,434	63,458,434	63,458,434	63,458,434
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	58.77%	58.77%	58.77%	58.77%	58.77%	58.77%	58.77%
	<b>Particulars</b>	<b>Quarter ended 31.03.2014</b>						
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter		
			-	14	14	-		
<b>Notes:</b>								
The above results were taken on record by the Board of Directors at its meeting held on 29th May 2014, reviewed by Audit Committee and audited by Statutory Auditors of the company.								
The Company's operation predominantly comprises only one segment i.e. leather and leather products, hence AS-17 on Segment Reporting is not applicable.								
Figures for the previous year/period have been regrouped/rearranged wherever considered necessary in order to make them comparable with the figures of current year.								
The figures for the quarter are balancing figures between the audited twelve months results and unaudited nine months results.								
The Board of Directors has recommended a dividend of 5% (Re. 0.05 per share of Re. 1 each) for the financial year ended on 31.03.2014 subject to approval of shareholders in the Annual General Meeting.								
				<b>For Super Tannery Limited</b>				
								
				(Iftikharul Amin) DIN No. 00037424 Managing Director				
Place: KANPUR								
Dated: 29-05-2014								

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		As at (31.03.2014)	As at (31.03.2013)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	1,079.73	1,079.73
	(b) Reserves and Surplus	6,393.65	5,235.73
	<b>Sub-total - Shareholders' Funds</b>	<b>7,473.38</b>	<b>6,315.46</b>
<b>2</b>	<b>Share Application Money pending Allotment</b>	-	-
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	400.00	858.99
	(b) Deferred Tax Liabilities (net)	787.70	763.33
	<b>Sub-total - Non-Current Liabilities</b>	<b>1,187.70</b>	<b>1,622.32</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	8,164.40	6,901.80
	(b) Trade Payables	4,494.43	4,357.23
	(c) Other Current Liabilities	3,236.31	2,143.47
	(d) Short-Term Provisions	155.44	152.79
	<b>Sub-total - Current Liabilities</b>	<b>16,050.58</b>	<b>13,555.29</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24,711.66</b>	<b>21,493.07</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible assets	6,553.89	6,038.72
	(ii) Capital Work-in-Progress	242.80	213.18
	(b) Non-Current Investments	258.15	336.38
	(c) Long-Term Loans and Advances	373.66	353.20
	<b>Sub-total - Non-Current Assets</b>	<b>7,428.50</b>	<b>6,941.48</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	8,686.16	7,399.03
	(c) Trade Receivables	6,122.32	5,454.17
	(d) Cash and Bank Balances	389.01	321.37
	(e) Short-Term Loans and Advances	709.11	689.17
	(f) Other Current Assets	1,376.56	689.52
	<b>Sub-total - Current Assets</b>	<b>17,283.16</b>	<b>14,553.26</b>
	<b>TOTAL - ASSETS</b>	<b>24,711.66</b>	<b>21,494.74</b>
		<b>For Super Tannery Limited</b>	
			
		(Iftikharul Amin)	
	Place: KANPUR	DIN No. 00037424	
	Dated: 29-05-2014	Managing Director	