



SUPER TANNERY LIMITED

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FOR THE ATTENTION OF COMPANY'S SHAREHOLDERS

Pursuant to the Scheme of Arrangement ("Scheme") between Super Tannery Limited and Amin Tannery Ltd, the Board of Directors of STL had fixed February 27th, 2018 as the record date ("Record Date") for determining your entitlements in terms of the Scheme Accordingly, against your holding in STL, new shares of Amin Tannery Ltd ("New Shares") have been allotted on February 28, 2018 in the following manner.

"One fully paid-up share of Re 1 each of Amin Tannery Ltd for every equity share of Re 1 each held in STL."

In this regard, please note the following.

SPLIT OF COST OF ACQUISITION OF SHARES IN STL

1. There would be no capital gains implication on the shareholders of STL in view of the exemption granted under Section 47 (vid) of the Income Tax Act, 1961 ("Act")

2. In respect of the New Shares, the date of acquisition for the purpose of capital gains in case of a shareholder will be the date of acquisition of the original shares of STL for each shareholder as per Clause (G) in explanation 1 to section 2 (42A) of the ACT, kindly consult your tax advisors, having regard to the facts of your case.

3. With regard to the cost of acquisition of New Shares in Amin Tannery Ltd, section 49 (2C) of the Act provides the formula for splitting the original cost of acquisition of shares of STL between itself and the New Shares allotted in Amin Tannery Ltd. An extract of the provisions of section 49(2C) is reproduced below for your reference:

"..... the cost of acquisition of shares in the resulting company shall be the amount which bears to the cost of acquisition of the shares held by the assessee in the demerged company the same proportion as the net book value of the assets transferred in a demerger bears to the net worth of the demerged company immediately before such demerger...."

"Explanation- for the purpose of this section, net worth shall mean the aggregates of the paid-up share capital and general reserve as appearing in the books of accounts of the demerged company immediately before the demerger...."

4. With regard to the cost of acquisition of original shares in STL, section 49(2D) of the formula for the splitting the original cost of acquisition of shares of STL between New Shares allotted in Amin Tannery Ltd and original shares in STL. An extract of the provision of section 49(2D) is reproduced for you reference.

"....the cost of acquisition of the original shares held by the shareholders in the demerged company shall be deemed to have been reduced by the amount so arrived at under sub-section (2C)..."

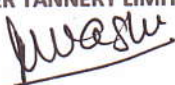
The information in Para 3 above should be preserved carefully, as it will be relevant for calculating taxable capital gains under the Act any transfer of shares in future.

For the purpose of determining the post demerger cost of acquisition of Equity Shares of STL and the resulting company- Amin Tannery Ltd under the Act, the shareholders are advised to apportion their pre-demerger cost of acquisition of STL shares in the following manner:

Name Of Company	%Of Cost Of OPIL
Super Tannery Limited	86.47
Amin Tannery Limited	13.53
Total	100.00

This communication is for the benefit of the shareholders and STL takes no express or implied liabilities in providing the guidance.

FOR SUPER TANNERY LIMITED


R.K. Awasthi

Company Secretary

SUPER TANNERY LIMITED
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