



SUPER TANNERY LIMITED

187/170 Jajmau Road Kanpur - 208010 (India)
phone : +91 512 39357 47/48 | fax : +91 512 2460 792
info@supertannery.com
www.supertannery.com

Date: Aug. 11, 2018

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter dated August, 2nd, 2018 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Unaudited Standalone Financial Results for the first quarter (Q1) ended on June 30, 2018 along with the Limited Review Report issued by M/s. Rajeev Prem & Associate. Chartered Accountants (FRN No.008905C) Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI(LODR), Regulations, 2015 and the same is enclosed herewith.

The meeting ended at 6.30.P.M

Kindly update the same into your records.

Regards,

for Super Tannery Limited

Rajendra Kumar Awasthi

Company Secretary

Encl:As above

SUPER TANNERY LIMITED

CIN No.L19131UP1984PLC00621

Regd. Office: 187/170, Jajmau Road, Kanpur - 208 010 (U.P.);

Ph. No.: +91 512 3935748, Fax No.: +91 512 2460792, Email: share@supertannery.com, Web: www.supertannery.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In lacs.)

S.No.	Particulars	Three Months Ended			Year Ended
		30-6-2018 Unaudited	31-3-2018 Audited	30-6-2017 Unaudited	31-3-2018 Audited
	Revenue:				
I	Revenue from Operations	4,392.32	5,934.36	4,876.07	23,497.62
II	Other Income	35.63	146.25	19.96	194.87
III	Total Revenue (I+II)	4,427.95	6,080.61	4,896.03	23,692.49
IV	Expenses				
	a) Cost of materials consumed	2,818.56	3,091.50	2,888.80	15,003.10
	b) Purchase of stock in trade	252.11	526.65	295.62	1,351.90
	c) Changes in inventories of finished Goods, work in progress and stock in trade	125.68	1,010.64	367.36	914.79
	d) Employee benefits expense	129.57	125.68	174.81	694.30
	e) Finance costs	133.60	217.58	131.79	599.21
	f) Depreciation and amortisation expense	106.29	33.06	156.97	569.91
	g) Excise duty	-	-	4.24	4.24
	h) Other expenses	746.18	922.67	764.79	3,935.34
	Total Expenses (a to h)	4,311.99	5,927.78	4,784.38	23,072.79
V	Profit before exceptional items and tax (III-IV)	115.96	152.83	111.65	619.70
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	115.96	152.83	111.65	619.70
	a) Current Tax	35.58	30.07	47.53	190.13
	b) Deferred Tax	4.17	19.24	5.73	22.91
VIII	Tax Expense	39.75	49.31	53.26	213.04
IX	Profit after tax (VII-VIII)	76.21	103.52	58.39	406.66
X	Other Comprehensive Income, net of income tax (OCI)	3.36	3.62	2.98	12.67
XI	Total Comprehensive Income (IX+X)	79.57	107.14	61.37	419.33
XII	Paid-up Equity Share Capital (Face value of Re.1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73
XIII	Other Equity				6,465.25
XIV	Basic and Diluted Earnings Per Share (of Re. 1/-each) (Not Annualized)				
i	Before Extraordinary Items (in Rs.)	0.07	0.10	0.06	0.39
ii	After Extraordinary Items (in Rs.)	0.07	0.10	0.06	0.39

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2018.
- 2 The Limited Review Report of the Unaudited Financial Results for the quarter ended June 30, 2018 pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.
- 3 The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2017 the company had for the first time adopted Ind AS with "Transition Date" April 01, 2016.
- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 The Company operates in a single segment, viz. leather and leather related products.
- 6 The Figure for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of Financial year ended March 31, 2018 and the published year to date figures upto the third quarter ended on December 31, 2017.
- 7 After implementation of the Goods & Service Tax (GST) with effect from 1st July 2017, Revenue from operations is required to be disclosed Net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter ended June 30, 2018 are not comparable with corresponding previous quarter and year presented in the financial results which are reported inclusive of excise duty for part of the year i.e. upto June 2017.
- 8 Pursuant to the Scheme of Arrangement Demerger (the Scheme), duly sanctioned by the National Company Law Tribunal, Bench Allahabad vide Order dated 27th December 2017 with effect from appointed date 01.04.2017 (as per scheme initially appointed date was 01.04.2015 which was amended to 01.04.2017 duly approved), operations of the Unit 3, Goat Tannery Division of the company stands transferred to resulting company (Amin Tannery Limited). Accordingly, the published financial results for the quarter ended June 30, 2017 have been restated by the management in accordance with scheme.
- 9 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

For and on behalf of the Board of Directors


Itikharul Amin
 Managing Director
 DIN No. 00037424

Place : Kanpur

Dated : 11th Aug, 2018



SUPER TANNERY LIMITED

187/170 Jajmau Road Kanpur - 208010 (India)
phone : +91 512 39357 47/48 | fax : +91 512 2460 792
info@supertannery.com
www.supertannery.com

Date: Aug .11th, 2018

To,

The Secretary,

Listing Department,

Bombay Stock Exchange Limited.

P.J.Towers 25th Floor.Dalal Street Mumbai-400001

Company Code:523842


Dear Sir/Madam,

Pursuant to second proviso of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 , as amended, we do hereby confirm that M/S. Rajeev Prem & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued an limited review Report with unmodified opinion(s) on the un-audited Financial Results of the Company for the quarter ended on 30th June,2018.

Thanking you.

Yours faithfully

for Super Tannery Limited


(R. K. AWASTHI)

CS & COMPLIANCE OFFICER

Limited Review Report

To the Board of Directors
Super Tannery Limited
Kanpur

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Super Tannery Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in all material respect in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note no. 8 regarding restatement of financial results for the quarter ended June 30, 2017 by the management consequent to the Scheme of Arrangement (demerger) resulting in demerger of Goat Tannery Business of the company with effect from April 01, 2017, the appointed date, pursuant to the Order of NCLT dated December 27, 2017. Our report is not qualified in respect of this matter.

For Rajeev Prem & Associates,
Chartered Accountants
Firm Reg. No. 008905C

Rajeev Kapoor

Rajeev Kapoor
Partner
M. No. 077827



Place: Kanpur
Date: August 11, 2018