



## SUPER TANNERY LIMITED

187/170, Jajmau Road, Kanpur-208010 (India)  
phone : +91 75220003 70/71 | fax: +91 512 2460 792  
info@supertannery.com  
www.supertannery.com

Date: Aug. 10, 2019

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter dated August, 1st, 2019 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Unaudited Standalone Financial Results for the first quarter (Q1) ended on June 30, 2019 along with the Limited Review Report issued by M/s. Rajeev Prem & Associate. Chartered Accountants (FRN No.008905C) Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI(LODR), Regulations, 2015 and the same is enclosed herewith.

The meeting ended at 9.45.P.M

Kindly update the same into your records.

Regards,

for Super Tannery Limited

Rajendra Kumar Awasthi

Company Secretary

Encl:As above

# SUPER TANNERY LIMITED

CIN No.: L19131UP1984PLC006421

Regd. & Head Office: 187/170, Jajmau Road, Kanpur-208 010

Ph. No.: +91 512 3935748, Fax No.: +91 512 2460792 Email: share@supertannery.com, Web: www.supertannery.com

## STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019 (Rs. in Lakhs)

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Three Months Ended		Year ended		Three Months Ended		Year ended	
		30.06.2019 Unaudited	31.3.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited	30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
	<b>Revenue:</b>								
I	Revenue from Operations								
	a) Sales/ Income from Operations	4,004.95	3,338.20	4,145.47	17,886.39	4,245.51	3,678.54	4,528.42	19,015.13
	b) Other Operating Income	198.30	184.67	246.85	753.05	198.30	184.67	246.85	753.05
	<b>Total operating Income</b>	<b>4,203.25</b>	<b>3,522.87</b>	<b>4,392.32</b>	<b>18,639.44</b>	<b>4,443.81</b>	<b>3,863.21</b>	<b>4,775.27</b>	<b>19,768.18</b>
II	Other Income	19.62	2.98	35.63	81.64	20.02	60.75	53.14	123.87
III	<b>Total Income (I+II)</b>	<b>4,222.87</b>	<b>3,525.85</b>	<b>4,427.95</b>	<b>18,721.08</b>	<b>4,463.83</b>	<b>3,923.96</b>	<b>4,828.41</b>	<b>19,892.05</b>
IV	<b>Expenses</b>								
	a) Cost of materials consumed	2,694.39	980.89	2,818.56	10,929.50	2,814.49	1,379.66	3,223.28	12,289.71
	b) Purchase of stock in trade	379.47	794.62	252.11	1,620.30	379.47	794.62	252.11	1,620.30
	c) Changes in inventories of finished Goods, work in progress and stock in trade	(46.67)	90.94	125.68	165.56	38.98	2.74	60.06	(157.07)
	d) Employee benefits expense	199.23	200.31	194.57	790.70	202.75	205.27	199.07	809.37
	e) Finance costs	135.68	251.05	133.60	629.85	136.66	252.32	134.56	634.09
	f) Depreciation and amortisation expense	151.47	143.70	106.29	596.32	153.36	145.54	107.79	603.11
	g) Other expenses	614.97	1,031.63	681.18	3,565.59	631.83	1,060.20	701.83	3,482.60
	<b>Total Expenses (a to g)</b>	<b>4,128.54</b>	<b>3,493.14</b>	<b>4,311.99</b>	<b>18,297.82</b>	<b>4,357.54</b>	<b>3,840.35</b>	<b>4,678.70</b>	<b>19,282.11</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>94.33</b>	<b>32.71</b>	<b>115.96</b>	<b>423.26</b>	<b>106.29</b>	<b>83.61</b>	<b>149.71</b>	<b>609.94</b>
VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>94.33</b>	<b>32.71</b>	<b>115.96</b>	<b>423.26</b>	<b>106.29</b>	<b>83.61</b>	<b>149.71</b>	<b>609.94</b>
	a) Current Tax	26.65	1.72	35.58	141.25	26.65	1.72	35.58	141.25
	b) Deferred Tax	2.35	9.78	4.17	69.30	2.35	9.78	4.17	69.30
VIII	<b>Tax Expense</b>	<b>29.00</b>	<b>11.50</b>	<b>39.75</b>	<b>210.55</b>	<b>29.00</b>	<b>11.50</b>	<b>39.75</b>	<b>210.55</b>
IX	<b>Profit after tax (VII-VIII)</b>	<b>65.33</b>	<b>21.21</b>	<b>76.21</b>	<b>212.71</b>	<b>77.29</b>	<b>72.11</b>	<b>109.96</b>	<b>399.39</b>
X	<b>Other Comprehensive Income / (Loss):</b>								
	Other Comprehensive Income / Loss for the period, net of tax	(6.02)	1.61	3.36	7.23	(6.02)	1.61	3.36	7.23
XI	<b>Total Comprehensive Income for the period, net of tax (IX+X)</b>	<b>59.31</b>	<b>22.82</b>	<b>79.57</b>	<b>219.94</b>	<b>71.27</b>	<b>73.72</b>	<b>113.32</b>	<b>406.62</b>
XII	Paid-up Equity Share Capital (Face value of ₹ 1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
XIII	Other Equity (Excluding Revaluation Reserves)	-	-	-	6,685.19	-	-	-	6,377.59
XIV	<b>Basic and Diluted Earnings Per Share (of ₹1/-each) (Not Annualized*)</b>								
	i) Before Extraordinary Items (in ₹)	0.06	0.02	0.07	0.20	0.07	0.07	0.10	0.37
	ii) After Extraordinary Items (in ₹)	0.06	0.02	0.07	0.20	0.07	0.07	0.10	0.37

### Notes:

- The un-audited INDAS Financial Results have been reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 10th Aug, 2019. These results have been subjected to limited review by statutory auditors of the company. However, since the Consolidated financial results of the Company are being submitted for the first time pursuant to the mandatory requirement with effect from April 1, 2019, the consolidated figures for the comparative periods for the quarter ended 30th June 2018 and the quarter ended 31st March 2019, as reported in these financial results, have not been subjected to limited review.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter. The said financial results of the Parent Company and its subsidiaries [together referred as the "Group"] have been prepared in accordance with Ind AS 110 – Consolidated financial statements".
- The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of Financial year ended March 31, 2019 and the published year to date unaudited figures upto the third quarter ended on December 31, 2018.
- The Company operates in a single segment, viz. leather and leather related products.
- Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period/periods classification / disclosure.

For and on behalf of the Board of Directors



*Mohd. Imran*  
Director Finance & CFO

DIN No. 00037627

Place : Kanpur  
Dated : Aug 10, 2019



## SUPER TANNERY LIMITED

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Date: Aug .10th, 2019

To,

The Secretary,

Listing Department,

Bombay Stock Exchange Limited.

P.J.Towers 25<sup>th</sup> Floor.Dalal Street Mumbai-400001

Company Code:523842

Dear Sir/Madam,

Pursuant to second proviso of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 , as amended, we do hereby confirm that M/S. Rajeev Prem & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued an limited review Report with unmodified opinion(s) on the un-audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June,2019.

Thanking you.

Yours faithfully

for Super Tannery Limited

(R. K. AWASTHI)

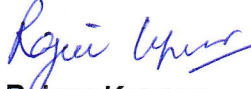
CS & COMPLIANCE OFFICER

**Independent Auditor's Review Report on standalone unaudited quarterly financial results of Super Tannery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**The Board of Directors of Super Tannery Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Super Tannery Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in all material respect in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajeev Prem & Associates,  
Chartered Accountants  
Firm Reg. No. 008905C**

  
**Rajeev Kapoor  
Partner  
M. No. 077827**



**Place: Kanpur  
Date: August 10, 2019**

**Independent Auditor's Review Report on consolidated unaudited quarterly financial results of Super Tannery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**The Board of Directors of Super Tannery Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Super Tannery Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and Mar 31, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  - i) Super Tannery (U.K.) Ltd.
  - ii) Super Tannery UAE FZE
  - iii) Super Italia SRL
  - iv) Aarifi Tanners Ltd
  - v) Super Corporation Ltd
  - vi) Secure Safety Ltd



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results/information before consolidation eliminations reflect total revenues of NIL, total net profit after tax of Rs.(-) 4.25 Lacs and total comprehensive income of Rs.(-) 4.25 Lacs, for the quarter ended 30th June 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The Statement includes the interim financial result/information of three subsidiaries which have not been reviewed, whose interim financial results/information before consolidation eliminations reflect total revenue of Rs. 240.96 Lacs, total net profit after tax of Rs 16.21 Lacs and total comprehensive income of Rs 16.21 Lacs for the quarter ended June 30, 2019, as considered in the statement. According to the information and explanations given to us by the management, these interim financial results/information are not material to the Group. Our conclusion on the Statement is nor modified in respect of the above matter.

For Rajeev Prem & Associates,  
Chartered Accountants  
Firm Registration No. 008905C

  
(Rajeev Kapoor)  
Partner  
M. No. 077827



Place: Kanpur  
Date: August 10<sup>th</sup>, 2019