



Date: 13.11.2021
To: Bombay Stock Exchange Limited. Mumbai
Kind Attn: Deputy Manager
Scrip Code: 523842

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter SL.No.B.M.-3/2021-22 dated October 29th, 2021 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015,

1. At the meeting of board of directors of the Company held on Saturday the 13th November, 2021 the Standalone and Consolidated UN -Audited Financial Results of the Company for the quarter and half year ended September 30 2021, as recommended by the Audit Committee, were approved.

The undermentioned documents are attached herewith for your records: -

- a. UN-Audited Standalone and consolidated financial Results, for the quarter and 6 months ended 30th September, 2021.
- b. Auditors, Limited review, Report with unmodified/unqualified Opinion on un-Audited Quarterly Financial Results- Standalone and Consolidated.
- c. Standalone and Consolidated Cash Flow statement for the quarter and half year ended on 30.09.2021.
- d. Standalone and Consolidated Balance Sheet for the half year ended on 30.09.2021
- e. Declaration on unmodified/unqualified Opinion on Auditor's Report on Standalone and Consolidated un-audited results as on 30.09.2021.

The Board Meeting was commenced at 4.00 P.M. and Concluded at 7:00 P.M.

Thanking you.

for Super Tannery Limited

Rajendra Kumar Awasthi

Company Secretary

Encl: As above

For SUPER TANNERY LIMITED



R.K. Awasthi
R.K. AWASTHI
COMPANY SECRETARY

Independent Auditor's Review Report on unaudited standalone quarterly and year to date financial results of SuperTannery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of Super Tannery Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Super Tannery Limited (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: November 13, 2021



**For Rajeev Prem & Associates,
Chartered Accountants
Firm Reg. No. 008905C**

Rajeev Kapoor

**Rajeev Kapoor
Partner
M. No. 077827**

UDIN: 21077827 AAAAJJ7953

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Super Tannery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors of Super Tannery Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Super Tannery Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - i) Super Tannery (U.K.) Ltd.
 - ii) Super Italia SRL
 - iii) Aarifi Tanners Ltd
 - iv) Super Corporation Ltd
 - v) Secure Safety Ltd
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results before consolidation eliminations reflect total assets of Rs. 350.26 Lacs as at September 30, 2021 and total revenues of Rs.0.10Lacs and Rs. 0.20 Lacs, total net profit after tax of Rs.(-) 0.06 Lacs and Rs. (-) 0.21 Lacs and total comprehensive income of Rs. (-) 0.06 Lacs and Rs. (-) 0.21 Lacs, for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively, and cash flow (net) of Rs. NIL Lacs for the period from April 01, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial result of two subsidiaries which have not been reviewed, whose interim financial results before consolidation eliminations reflect total assets of Rs. 562.24 Lacs as at September 30, 2021 and total revenues of Rs. 224.49Lacs and Rs. 284.75 Lacs, total net profit after tax of Rs. (-) 4.05 Lacs and Rs. 4.15 Lacs and total comprehensive income of Rs. (-) 4.05 Lacs and Rs. 4.15 Lacs, for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively, and cash flow (net) of Rs. 55.97Lacs for the period from April 01, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Rajeev Prem & Associates,
Chartered Accountants
Firm Registration No. 008905C

Place: Kanpur
Date: November 13, 2021



(Rajeev Kapoor)
Partner
M. No. 077827

UDIN: 21077827 AAAA JK 4223

SUPER TANNERY LIMITED

CIN No.: L19131UP1984PLC006421

Regd. & Head Office: 187/170, Jajmau Road, Kanpur-208 010

Ph. No.: +91 7522000370/ 71 / , Fax No.: +91 512 2460792 Email: share@supertannery.com, Web: www.supertannery.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

| S.No. | Particulars | Standalone | | | | | | |
|-------------------------------------|---|-------------------------|-------------------------|-------------------------|-------------------------|--|---------------------------------------|------------------|
| | | Three Months Ended | | | Half Year Ended | | Year ended | |
| | | 30.09.2021 Unaudited | 30.06.2021 Unaudited | 30.09.2020 Unaudited | 30.09.2021 Unaudited | 30.09.2020 Unaudited | 31.03.2021 Audited | |
| I | Revenue from Operations | | | | | | | |
| | a) Sales/ income from Operations | 5653.33 | 5406.68 | 5308.76 | 11060.01 | 7182.46 | 18307.91 | |
| | b) Other operating Income | 129.16 | 103.54 | 189.89 | 232.70 | 273.40 | 777.59 | |
| | Total Operating Income | 5782.49 | 5510.22 | 5498.65 | 11292.71 | 7455.86 | 19085.50 | |
| II | Other Income | 22.78 | 25.84 | 17.86 | 48.62 | 40.24 | 117.22 | |
| III | Total Income (I+II) | 5,805.27 | 5,536.06 | 5,516.51 | 11,341.33 | 7,496.10 | 19,202.72 | |
| IV | Expenses | | | | | | | |
| | a) Cost of materials consumed | 3403.84 | 3045.32 | 2727.18 | 6449.16 | 3966.04 | 10680.40 | |
| | b) Purchase of stock in trade | 319.16 | 467.92 | 371.90 | 787.08 | 572.25 | 1648.73 | |
| | c) Changes in inventories of finished Goods, work in progress and stock in trade | 400.60 | 536.19 | 997.42 | 936.79 | 752.98 | 905.21 | |
| | d) Employee benefits expense | 253.77 | 256.37 | 173.77 | 510.14 | 327.35 | 811.22 | |
| | e) Finance costs | 65.49 | 94.85 | 134.27 | 160.34 | 254.31 | 533.15 | |
| | f) Depreciation and amortisation expense | 134.89 | 150.28 | 156.13 | 285.17 | 305.24 | 595.30 | |
| | g) Other expenses | 1060.43 | 827.65 | 854.83 | 1888.08 | 1185.22 | 3435.84 | |
| | Total Expenses (a to i) | 5,638.18 | 5,378.58 | 5,415.50 | 11,016.76 | 7,373.39 | 18,609.85 | |
| V | Profit before exceptional items and tax (III-IV) | 167.09 | 157.48 | 101.01 | 324.57 | 122.71 | 592.87 | |
| VI | Exceptional Items | | | | | | | |
| VII | Profit before tax (V-VI) | 167.09 | 157.48 | 101.01 | 324.57 | 122.71 | 592.87 | |
| | a) Current Tax | 77.00 | 29.00 | 52.69 | 106.00 | 56.32 | 194.26 | |
| | b) Deferred Tax | -30.18 | 14.45 | -25.01 | -15.73 | -23.00 | -62.55 | |
| VIII | Tax Expense | 46.82 | 43.45 | 27.68 | 90.27 | 33.32 | 131.71 | |
| IX | Profit after tax (VII-VIII) | 120.27 | 114.03 | 73.33 | 234.30 | 89.39 | 461.16 | |
| X | Other Comprehensive Income / (Loss) for the period, net of tax | | | | | | | |
| | Items that will not be reclassified to profit and loss in subsequent period, net of tax | 4.35 | 0.01 | 14.51 | 4.36 | 11.36 | 14.81 | |
| XI | Total Comprehensive Income for the period, net of tax (IX+X) | 124.62 | 114.04 | 87.84 | 238.66 | 100.75 | 475.97 | |
| XII | Paid-up Equity Share Capital (Face value of ₹ 1/- per share) | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | |
| XIII | Other Equity (Excluding Revaluation Reserves) | | | | | | 7,569.82 | |
| XIV | Basic and Diluted Earnings Per Share (of ₹ 1/- each) (Not Annualized*) | | | | | | | |
| i | Before Extraordinary Items (in ₹) | 0.11 | 0.11 | 0.07 | 0.22 | 0.08 | 0.44 | |
| ii | After Extraordinary Items (in ₹) | 0.11 | 0.11 | 0.07 | 0.22 | 0.08 | 0.44 | |
| Statement of Assets and Liabilities | | | | | | STANDALONE (₹./Lacs) | | |
| | | | | | | Half Year ended 30.09.2021 (Unaudited) | Year ended 31.03.2021 (Audited) | |
| 1 | ASSETS | | | | | | | |
| | Non Current Assets | | | | | | | |
| | (a) Property, Plant & Equipment | | | | | | 7,275.49 | 7,036.64 |
| | (b) Capital Work in Progress | | | | | | 260.93 | 213.74 |
| | (c) Other Intangible Assets | | | | | | 5.98 | 6.13 |
| | (d) Financial Assets | | | | | | | |
| | (i) Investments | | | | | | 296.76 | 296.76 |
| | (ii) Other Financial Assets | | | | | | 230.12 | 230.12 |
| | (e) Other non current Assets | | | | | | 35.04 | 34.99 |
| | Total Non Current Assets | | | | | | 8,104.32 | 7,818.38 |
| 2 | Current Assets | | | | | | | |
| | (a) Inventories | | | | | | 6,560.43 | 7,863.22 |
| | (b) Financial Assets: | | | | | | | |
| | (i) Trade Receivables | | | | | | 5,805.69 | 5,619.45 |
| | (ii) Cash and cash equivalents | | | | | | 102.36 | 183.61 |
| | (iii) Bank Balances other than (ii) above | | | | | | 508.58 | 504.66 |
| | (iv) Other Financial Assets | | | | | | 662.91 | 783.25 |
| | (c) Current Tax Assets (Net) | | | | | | 1,304.71 | 1,016.24 |
| | (d) Other Current Assets | | | | | | | |
| | Total Current Assets | | | | | | 14,944.68 | 15,970.43 |
| | TOTAL ASSETS | | | | | | 23,049.00 | 23,788.81 |



| EQUITY AND LIABILITIES | | |
|------------------------|---|------------------|
| 1 | Equity | |
| | (a) Equity Share Capital | 1,079.73 |
| | (b) Other Equity | 7,808.48 |
| | Total Equity | 8,888.21 |
| 2 | Non Current Liabilities | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | 215.39 |
| | (b) Deferred tax liabilities (Net) | 456.72 |
| | (c) Other Liabilities | 352.99 |
| | Total Non Current Liabilities | 1,035.10 |
| 3 | Current Liabilities: | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | 7,260.01 |
| | (ii) Trade Payables | |
| | a) Total outstanding dues of micro enterprises and small enterprises | 62.83 |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 3,911.54 |
| | (iii) Other Financial Liabilities | 1,192.38 |
| | (b) Other Current Liabilities | 510.45 |
| | (c) Short Term Provisions | 188.48 |
| | Total Current Liabilities | 13,125.69 |
| | TOTAL EQUITY AND LIABILITIES | 23,049.00 |

| Statement of Cash flow : | | Half Year ended 30.09.2021 (Unaudited) | Year ended 30.03.2021 (Unaudited) |
|--------------------------|--|--|---|
| A | Cash Flow from Operating Activities | | |
| | Net Profit before tax | 324.57 | 592.87 |
| | Adjustment for :- | | |
| | Depreciation & amortization expenses | 285.17 | 595.30 |
| | Loss/(Profit) on the sale of property, plant & equipment/ Impairment | - | -5.75 |
| | Loss on impairment of Joint venture | - | 13.73 |
| | Interest paid | 160.34 | 412.25 |
| | Interest received | -27.83 | -27.37 |
| | Accretion in investment and share of profit from LLP | - | -3.55 |
| | Derivative M to M provision | - | 36.00 |
| | Remeasurement of net defined benefit plan | 6.13 | 20.02 |
| | Income from Government grant | 22.00 | -54.13 |
| | Operating Profit Before Working Capital Changes | 770.38 | 1,579.37 |
| | Movements in working capital :- | | |
| | Increase / (Decrease) in trade payables | -289.77 | 812.75 |
| | Increase / (Decrease) in other financial liabilities | 193.44 | 19.75 |
| | Increase / (Decrease) in other Current liabilities | -142.11 | -64.17 |
| | Increase / (Decrease) in other Non Current liabilities | -22.00 | 18.61 |
| | Increase / (Decrease) in provisions | 4.74 | 10.51 |
| | (Increase) / Decrease in Inventories | 1,302.79 | 745.69 |
| | (Increase) / Decrease in trade receivables | -186.24 | -1,931.59 |
| | (Increase) / Decrease in other financial assets | 120.34 | -479.83 |
| | (Increase) / Decrease in Other Current assets | -330.96 | -230.05 |
| | (Increase) / Decrease in Other Non Current assets | -0.05 | -0.37 |
| | Cash Generated From Operations | 1,420.56 | 480.67 |
| | Less : Income Tax Paid (inclusive of tax deducted at source) | -95.73 | -54.76 |
| | Net Cash From operating activities | 1,324.83 | 425.91 |
| B | Cash Used in Investing Activities | | |
| | Acquisition/Purchase of property, plant & equipment | -578.50 | -1,413.57 |
| | Sale of property, plant & equipment | - | 19.64 |
| | Net (purchase) of current Investment | - | -3.56 |
| | Other Bank Balances (Margin money) | -3.92 | -16.36 |
| | Interest received | 27.83 | 27.37 |
| | Net Cash Used In Investing Activities | -554.59 | -1,386.48 |
| C | Cash used in Financing Activities | | |
| | Proceeds from long term borrowings | -64.34 | 67.96 |
| | Proceeds from Short Term Loans | -626.81 | 1,143.00 |
| | Interest Expense Paid (inclusive of tax deducted at source) | -160.34 | -412.25 |
| | Net Cash Used in Financing Activities | -851.49 | 798.71 |
| | Net Increase/(Decrease) in Cash and Cash Equivalents | -81.25 | -161.86 |
| | Cash and Cash Equivalents at the beginning of the year | 183.61 | 345.47 |
| | Cash and Cash Equivalents at the end of the year | 102.36 | 183.61 |



SUPER TANNERY LIMITED

CIN No.: L19131UP1984PLC006421

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

| S.No. | Particulars | CONSOLIDATED | | | | | | |
|-------------------------------------|---|-------------------------|-------------------------|-------------------------|-------------------------|--|---------------------------------------|------------------|
| | | Three Months Ended | | | Half Year Ended | | Year ended | |
| | | 30.09.2021 Unaudited | 30.06.2021 Unaudited | 30.09.2020 Unaudited | 30.09.2021 Unaudited | 30.09.2020 Unaudited | 31.03.2021 Audited | |
| I | Revenue from Operations | | | | | | | |
| | a) Sales/ income from Operations | 5693.78 | 5466.94 | 5361.82 | 11160.72 | 7291.74 | 18339.79 | |
| | b) Other operating Income | 129.16 | 103.54 | 189.89 | 232.70 | 273.40 | 777.59 | |
| | Total Operating Income | 5822.94 | 5570.48 | 5551.71 | 11393.42 | 7565.14 | 19117.38 | |
| II | Other Income | 38.62 | 25.94 | 17.97 | 64.56 | 40.43 | 117.82 | |
| III | Total Income (I+II) | 5,861.56 | 5,596.42 | 5,569.68 | 11,457.98 | 7,605.57 | 19,235.20 | |
| IV | Expenses | | | | | | | |
| | a) Cost of materials consumed | 3235.54 | 3045.32 | 2727.18 | 6280.86 | 3966.04 | 10680.40 | |
| | b) Purchase of stock in trade | 487.46 | 467.92 | 371.90 | 955.38 | 572.25 | 1648.73 | |
| | c) Changes in inventories of finished Goods, work in progress and stock in trade | 430.22 | 569.93 | 1026.50 | 1000.15 | 815.83 | 797.62 | |
| | d) Employee benefits expense | 261.83 | 263.68 | 177.33 | 525.51 | 333.96 | 833.70 | |
| | e) Finance costs | 65.63 | 95.16 | 134.99 | 160.79 | 255.23 | 535.15 | |
| | f) Depreciation and amortisation expense | 134.83 | 150.34 | 156.24 | 285.17 | 305.45 | 595.51 | |
| | g) Other expenses | 1083.06 | 838.55 | 876.37 | 1921.61 | 1232.43 | 3536.48 | |
| | Total Expenses (a to i) | 5,698.57 | 5,430.90 | 5,470.51 | 11,129.47 | 7,481.19 | 18,627.59 | |
| V | Profit before exceptional items and tax (III-IV) | 162.99 | 165.52 | 99.17 | 328.51 | 124.38 | 607.61 | |
| VI | Exceptional Items | - | - | - | - | - | - | |
| VII | Profit before tax (V-VI) | 162.99 | 165.52 | 99.17 | 328.51 | 124.38 | 607.61 | |
| | a) Current Tax | 77.00 | 29.00 | 52.69 | 106.00 | 56.32 | 194.29 | |
| | b) Deferred Tax | -30.18 | 14.45 | -25.01 | -15.73 | -23.00 | -62.55 | |
| VIII | Tax Expense | 46.82 | 43.45 | 27.68 | 90.27 | 33.32 | 131.74 | |
| IX | Profit after tax (VII-VIII) | 116.17 | 122.07 | 71.49 | 238.24 | 91.06 | 475.87 | |
| X | Profit/Loss transferred to minority interest | -0.01 | 0.04 | -0.48 | 0.03 | -0.47 | 0.27 | |
| XI | Other Comprehensive Income / (Loss) for the period, net of tax | | | | | | | |
| | Items that will not be reclassified to profit and loss in subsequent period, net of tax | 4.35 | 0.01 | 14.51 | 4.36 | 11.36 | 14.81 | |
| XII | Total Comprehensive Income for the period, net of tax (IX+X+XI) | 120.51 | 122.12 | 85.52 | 242.63 | 101.95 | 490.95 | |
| XIII | Paid-up Equity Share Capital (Face value of ₹ 1/- per share) | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | |
| XIV | Other Equity (Excluding Revaluation Reserves) | | | | | | 7,091.78 | |
| XV | Basic and Diluted Earnings Per Share (of ₹1/-each) (Not Annualized*) | | | | | | | |
| i | Before Extraordinary Items (in ₹) | 0.11 | 0.11 | 0.07 | 0.22 | 0.08 | 0.44 | |
| ii | After Extraordinary Items (in ₹) | 0.11 | 0.11 | 0.07 | 0.22 | 0.08 | 0.44 | |
| Statement of Assets and Liabilities | | | | | | CONSOLIDATED (₹./Lacs) | | |
| | | | | | | Half Year ended 30.09.2021 (Unaudited) | Year ended 31.03.2021 (Audited) | |
| 1 | ASSETS | | | | | | | |
| | Non Current Assets | | | | | | | |
| | (a) Property, Plant & Equipment | | | | | | 7,490.00 | 7,251.37 |
| | (b) Capital Work in Progress | | | | | | 260.93 | 213.74 |
| | (c) Other Intangible Assets | | | | | | 5.98 | 6.13 |
| | (d) Goodwill | | | | | | 43.70 | 43.70 |
| | (e) Financial Assets: | | | | | | | |
| | (i) Investments | | | | | | 34.45 | 34.45 |
| | (ii) Loans | | | | | | 338.02 | 338.02 |
| | (f) Other non current Assets | | | | | | 35.17 | 35.12 |
| | Total Non Current Assets | | | | | | 8,208.25 | 7,922.53 |
| 2 | Current Assets | | | | | | | |
| | (a) Inventories | | | | | | 6,679.45 | 8,045.60 |
| | (b) Financial Assets: | | | | | | | |
| | (i) Trade Receivables | | | | | | 6,045.95 | 5,387.04 |
| | (ii) Cash and cash equivalents | | | | | | 284.20 | 309.40 |
| | (iii) Bank Balances other than (ii) above | | | | | | 508.58 | 504.66 |
| | (iv) Other Financial Assets | | | | | | 663.30 | 787.47 |
| | (c) Current Tax Assets (Net) | | | | | | 0.98 | - |
| | (d) Other Current Assets | | | | | | 1,339.76 | 1,052.28 |
| | Total Current Assets | | | | | | 15,522.22 | 16,086.45 |
| | TOTAL ASSETS | | | | | | 23,730.47 | 24,008.98 |



| EQUITY AND LIABILITIES | | | |
|------------------------|---|------------------|------------------|
| 1 | Equity | | |
| | (a) Equity Share Capital | 1,079.73 | 1,079.73 |
| | (b) Other Equity | 7,334.41 | 7,091.78 |
| | (c) Non-Controlling Interest | 64.06 | 64.09 |
| | Total Equity | 8,478.20 | 8,235.60 |
| 2 | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 215.39 | 279.73 |
| | (b) Deferred tax liabilities (Net) | 457.81 | 471.77 |
| | (c) Other Liabilities | 362.99 | 384.99 |
| | Total Non Current Liabilities | 1,036.19 | 1,136.49 |
| 3 | Current Liabilities: | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 7,260.01 | 7,886.82 |
| | (ii) Trade Payables | | |
| | a) Total outstanding dues of micro enterprises and small enterprises | 60.37 | 51.39 |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 4,467.19 | 4,662.79 |
| | (iii) Other Financial Liabilities | 1,466.68 | 1,077.16 |
| | (b) Other Current Liabilities | 773.32 | 757.31 |
| | (c) Short Term Provisions | 188.51 | 201.42 |
| | Total Current Liabilities | 14,216.08 | 14,636.89 |
| | TOTAL EQUITY AND LIABILITIES | 23,730.47 | 24,008.98 |

| Statement of Cash flow : | | Half Year ended 30.09.2021 (Unaudited) | Year ended 31.03.2021 (Unaudited) |
|--------------------------|--|--|---|
| A | Cash Flow from Operating Activities | | |
| | Net Profit before tax | 328.51 | 607.61 |
| | Adjustment for :- | | |
| | Depreciation & amortization expenses | 285.17 | 595.51 |
| | Loss/(Profit) on the sale of property, plant & equipment/ Impairment | - | 7.98 |
| | Loss on impairment of Joint venture | - | - |
| | Interest paid | 160.34 | 412.25 |
| | Interest received | -27.83 | -27.27 |
| | Accretion in investment and share of profit from LLP | - | -3.36 |
| | Derivative M to M provision | - | 36.00 |
| | Remeasurement of net defined benefit plan | 6.13 | 20.02 |
| | Income from Government grant | 22.00 | -54.13 |
| | Operating Profit Before Working Capital Changes | 774.32 | 1,594.61 |
| | Movements in working capital :- | | |
| | Increase / (Decrease) in trade payables | -186.62 | 967.52 |
| | Increase / (Decrease) in other financial liabilities | 389.52 | 215.55 |
| | Increase / (Decrease) in other Current liabilities | 16.01 | -65.27 |
| | Increase / (Decrease) in other Non Current liabilities | -22.00 | 18.61 |
| | Increase / (Decrease) in provisions | 4.71 | 28.76 |
| | (Increase) / Decrease in Inventories | 1,366.15 | 638.10 |
| | (Increase) Decrease in trade receivables | -658.91 | -1,759.03 |
| | (Increase) Decrease in other financial assets | 124.17 | -468.39 |
| | (Increase) Decrease in Other Current assets | -329.97 | -257.32 |
| | (Increase) Decrease in Other Non Current assets | -0.05 | -189.54 |
| | Cash Generated From Operations | 1,477.33 | 723.60 |
| | Less : Income Tax Paid (inclusive of tax deducted at source) | -95.73 | 102.27 |
| | Net Cash From operating activities | 1,381.60 | 825.87 |
| B | Cash Used in Investing Activities | | |
| | Acquisition/Purchase of property, plant & equipment | -578.50 | -1,413.58 |
| | Sale of property, plant & equipment | - | 19.64 |
| | Net (purchase) of current Investment | - | -3.56 |
| | Other Bank Balances (Margin money) | -3.92 | 1.15 |
| | Adjustment on Consolidation | -0.72 | -211.32 |
| | Interest received | 27.83 | 27.27 |
| | Net Cash Used In Investing Activities | -555.31 | -1,580.40 |
| C | Cash used in Financing Activities | | |
| | Proceeds/repayment from long term borrowings | -64.34 | -56.75 |
| | Proceeds/repayment from Short Term Loans | -626.81 | 1,143.00 |
| | Interest Expense Paid (inclusive of tax deducted at source) | -160.34 | -412.25 |
| | Net Cash Used in Financing Activities | -851.49 | 674.00 |
| | Net Increase/(Decrease) in Cash and Cash Equivalents | -25.20 | -80.53 |
| | Cash and Cash Equivalents at the beginning of the year | 309.40 | 389.93 |
| | Cash and Cash Equivalents at the end of the year | 284.20 | 309.40 |



Notes:

- 1 The un-audited INDAS Financial Results have been reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 13th Nov, 2021. These results have been subjected to limited review by statutory auditors of the company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter. The said financial results of the parent company and its subsidiaries (together referred as the "Group") have been prepared in accordance with INDAS 110-Consolidated Financial Statements.
- 3 The figures for the quarter ended September, 2020/21 are balancing figures between unaudited figures in respect of half year ended September 2020/2021 and the published year to date figures upto the first quarter ended June 2020/21.
- 4 The Company operates in a single segment, viz. leather and leather related products.
- 5 The Company has considered the possible effects that may from COVID-19 in the preparation of these interim financial result for the quarter and half year ended September 30,2021 in assessing the carrying value of its asset and liabilities. The company has considered internal and external information including the economic forecast available, and based on such information and assessment no further adjustments are required to be made. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. Such changes if any will be prospectively recognised. The company will continue to closely monitor any material changes to future economic conditions.
- 6 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period/periods classification / disclosure.

Mohd. Imran



(CFO)

DIN: 00037627



Place : Kanpur

Dated : November 13, 2021



SUPER TANNERY LIMITED

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info@supertannery.com

www.supertannery.com

Date: November 13, 2021

To,

The Secretary,

Listing Department,

Bombay Stock Exchange Limited.

P.J.Towers 25th Floor.Dalal Street Mumbai-400001

Company Code:541771

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(LODR)Regulations,2015

Dear Sir/Madam,

Pursuant to second proviso of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, we do hereby confirm that M/S. Rajeev Prem & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued a Limited Review Report with unmodified/unqualified opinion(s) on Standalone and Consolidated unaudited Financial Results of the Company for the quarter and half year ended on 30th September 2021.

Thanking you.

Yours faithfully

for Super Tannery Limited

(R. K. AWASTHI)

CS & COMPLIANCE OFFICER