



SUPER TANNERY LIMITED

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Date: February. 12, 2019

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter dated January 31, 2019 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Unaudited Standalone Financial Results for the 3rd quarter (Q3) ended on December 31, 2018 along with the Limited Review Report issued by M/s. Rajeev Prem & Associate. Chartered Accountants (FRN No.008905C) Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI (LODR), Regulations, 2015 and the same is enclosed herewith.

The meeting ended at 5.30.P.M

Kindly update the same into your records.

Regards,

for Super Tannery Limited

Rajendra Kumar Awasthi

Company Secretary

Encl:As above

SUPER TANNERY LIMITED

CIN No.L19131UP1984PLC00621

Regd. Office: 187/170, Jajmau Road, Kanpur - 208 010 (U.P.);

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018 (₹ in Lacs)

S.No.	Particulars	Three Months Ended			Nine Months Ended		Previous Year Ended
		31.12.2018 Unaudited	30.9.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.3.2018 Audited
	Revenue:						
	a) Income from Operations	4,863.00	5,856.25	5,040.86	15,111.57	17,370.98	23,497.62
	b) Other Operating Income	-	-	-	-	-	-
I	Revenue from Operations (a + b)	4,863.00	5,856.25	5,040.86	15,111.57	17,370.98	23,497.62
II	Other Income	11.69	36.33	2.73	83.65	29.87	194.87
III	Total Revenue (I+II)	4,874.69	5,892.58	5,043.59	15,195.22	17,400.85	23,692.49
IV	Expenses						
	a) Cost of materials consumed	2,850.90	3,829.16	2,745.80	9,498.62	11,327.72	15,003.10
	b) Purchase of stock in trade	300.86	272.71	318.54	825.68	907.01	1,351.90
	c) Changes in inventories of finished Goods, work in progress and stock in trade	(188.22)	137.16	125.45	74.62	(62.58)	914.79
	d) Employee benefits expense	139.83	132.99	130.52	402.39	425.46	694.30
	e) Finance costs	116.68	128.53	130.47	378.81	381.64	599.21
	f) Depreciation and amortisation expense	192.08	154.25	141.28	452.62	432.92	569.91
	g) Excise duty	-	-	-	-	4.24	4.24
	h) Other expenses	1,366.80	1,058.98	1,320.92	3,171.96	3,528.24	3,935.34
	Total Expenses (a to h)	4,778.93	5,713.78	4,912.98	14,804.70	16,944.65	23,072.79
V	Profit before exceptional items and tax (III-IV)	95.76	178.80	130.61	390.52	456.20	619.70
VI	Exceptional Items *	-	-	-	-	-	-
VII	Profit before tax (V-VI)	95.76	178.80	130.61	390.52	456.20	619.70
	a) Current Tax	29.80	54.86	39.12	120.24	139.01	190.13
	b) Deferred Tax	1.86	3.75	2.68	9.78	11.20	22.91
VIII	Tax Expense	31.66	58.61	41.80	130.02	150.21	213.04
IX	Profit after tax (VII-VIII)	64.10	120.19	88.81	260.50	305.99	406.66
X	Other Comprehensive Income / (Loss)						
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	2.10	2.07	4.32	7.53	11.16	12.67
	Other Comprehensive Income / Loss for the period, net of tax						
XI	Total Comprehensive Income for the period, net of tax (IX+X)	66.20	122.26	93.13	268.03	317.15	419.33
XII	Paid-up Equity Share Capital (Face value of ₹ 1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
XIII	Other Equity (Excluding Revaluation Reserves)						6,465.25
XIV	Basic and Diluted Earnings Per Share (of ₹ 1/- each) (Not Annualized)						
	i Before Extraordinary Items (in ₹)	0.06	0.11	0.08	0.24	0.28	0.38
	ii After Extraordinary Items ((in ₹)	0.06	0.11	0.08	0.24	0.28	0.38

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2019.
- 2 The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 The Statement of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 The Company operates in a single segment, viz. leather and leather related products.
- 6 The figures for the quarter ended December 31 are the balancing figures between the unaudited figures in respect of the nine months ended December 31 and the unaudited year to date figures upto September 30.
- 7 After implementation of the Goods & Service Tax (GST) with effect from 1st July 2017, Revenue from operations is required to be disclosed Net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the nine month ended December 31, 2018 are not comparable with corresponding previous period and year presented in the financial results which are reported inclusive of excise duty for part of the year i.e. upto June 2017.
- 8 Pursuant to the Scheme of Arrangement Demerger (the Scheme), duly sanctioned by the National Company Law Tribunal, Bench Allahabad vide Order dated 27th December 2017 with effect from appointed date 01.04.2017 (as per scheme initially appointed date was 01.04.2015 which was amended to 01.04.2017 duly approved), operations of the Unit 3, Goat Tannery Division of the company stands transferred to resulting company (Amin Tannery Limited). Accordingly, the published financial results for the quarter and nine month ended December 31, 2017 have been restated by the management in accordance with scheme.
- 9 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period/ periods classification / disclosure.

Place : Kanpur
Dated : 12th February, 2019

For and on behalf of the Board of Directors

Iftikharul Amin
Managing Director
DIN No. 00037424