



SUPER TANNERY LIMITED

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www.supertannery.com

Date: July 30, 2020

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter dated June 19, 2020 and July 18th, 2020 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Financial Results for the year ended 31st March, 2020, along with Quarter fourth (Q4) results which would be balancing figures.

The meeting ended at 9:30 P.M

Kindly update the same into your records.

Regards,

for Super Tannery Limited

R.K.Awasthi

Company Secretary

Encl:As above

Independent Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Super Tannery Limited
Kanpur

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Super Tannery Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2020 and for the period from April 01, 2019 to March 31, 2020 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2019, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries and associates, the Statement:

a) includes the results of the following entities:

- i. Aarifi Taners Limited
- ii. Super Corporation Limited
- iii. Secure Safety Limited
- iv. Super Tannery (U.K.) Limited
- v. Super Italia SRL
- vi. Super Tannery UAE FZE

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive loss) and other financial information of the Group and associates for the quarter ended March 31, 2020 and year ended March 31, 2020.

Basis for Opinion



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement have been prepared on the basis of the annual consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

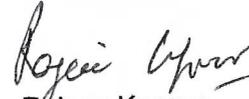


Rs. (-) 0.29 Lacs, total comprehensive income of Rs. (-) 0.22 Lacs and Rs. (-) 0.29 Lacs for the quarter ended March 31, 2020 and for the year ended March 31, 2020 respectively, and net cash inflow of Rs. 4.09 Lacs for the year ended March 31, 2020 as considered in the statement.

The statement includes the unaudited Financial Results of threesubsidiaries, whose Financial Statements before consolidation elimination reflect Group's share of total assets of Rs. 336.37 Lacs as at March 31, 2020, Group's share of total revenue of Rs. 311.49 Lacs and Rs. 1655.78Lacs, Group's share of total net profit after tax of Rs. (-) 46.51 Lacs and Rs. (-) 88.17Lacs, total comprehensive income of Rs. (-) 46.51 Lacs and Rs. (-) 88.17 Lacs Lacs for the quarter ended March 31, 2020 and for the year ended March 31, 2020 respectively, and net cash out flow of Rs. 92.85 Lacs for the year ended March 31, 2020, as considered in the statement. These unaudited interim Financial Statements have been furnished to us by the Board of Directors and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

For Rajeev Prem & Associates
Chartered Accountants
Firm Reg. No. 008905C


Rajeev Kapoor
Partner
M. No. 077827
UDIN



20077827 AAAA0060

Place: KANPUR
Date: July 30, 2020

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
**The Board of Directors of
Super Tannery Limited,
Kanpur**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Super Tannery Limited** (the company) for the quarter ended March 31, 2020 and the year to date results for the period from April 01, 2019 to March 31, 2020 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information for the quarter ended March 31, 2020 as well as the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

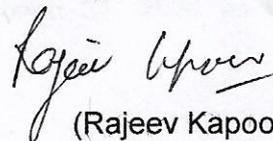
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Due to the pandemic, COVID-19 related lock down, we were not able to participate in the physical verification of Inventories that was carried out by the management subsequent to the year end. Consequently, we have performed alternate procedure to audit the existence of inventory as per the guidance provided in SA 501 (Audit Evidence – Specific consideration for selected items) and obtained sufficient appropriate audit evidence to issue our unmodified opinion on the statement.

Our opinion is not modified in respect of this matter.

For Rajeev Prem & Associates
(Chartered Accountants)
Firm Registration No. 008905C



(Rajeev Kapoor)
Partner
M. No. 077827
UDIN:



Place: Kanpur
Date: July 30, 2020

20077827 AAAA DO 6072

SUPER TANNERY LIMITED

Regd. & Head Office: 187/170, Jajmau Road, Kanpur-208 010

Ph. No.: +91 512 3935748, Fax No.: +91 512 2460792 Email: share@supertannery.com, Web: www.supertannery.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

S. No.		Particulars	(Rs. In Lacs except earning per share data)				
			STANDALONE				
			Quarter Ended		Year Ended		
			31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	
1.	Revenue from operations						
	a) Sales/Income from operations	4,111.82	3,334.37	3,338.20	17,298.16	17,886.39	
	b) Other Operating Income	429.58	161.45	184.67	936.69	753.05	
	Total Revenue from Operation	4,541.40	3,495.82	3,522.87	18,234.85	18,639.44	
2.	Other Income	43.06	17.14	2.98	98.20	81.64	
3.	Total Income (1+2)	4,584.46	3,512.96	3,525.85	18,333.05	18,721.08	
4.	Expenses :						
	a) Cost of material consumed	3,941.52	2,502.53	980.89	11,948.72	10,929.50	
	b) Purchase of stock-in-trade	198.69	175.89	794.62	1,383.82	1,620.30	
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1,172.39)	(290.99)	90.94	(1,400.08)	165.56	
	d) Employee benefits expense	188.68	218.99	200.31	834.30	790.70	
	e) Finance Cost	188.18	179.44	251.05	670.33	629.85	
	f) Depreciation and amortisation expense	145.40	121.95	143.70	570.28	596.32	
	g) Other expenses	1,034.68	519.99	1,031.63	3,961.19	3,565.59	
	Total expenses	4,524.76	3,427.80	3,493.14	17,968.56	18,297.82	
5.	Profit before exceptional items and tax (3-4)	59.70	85.16	32.71	364.49	423.26	
6.	Exceptional Items	-	-	-	-	-	
7.	Profit Before Tax (5-6)	59.70	85.16	32.71	364.49	423.26	
8.	Tax Expenses:						
	a) Current Tax	(8.70)	22.95	1.72	98.25	141.25	
	b) Deferred Tax	(57.09)	(66.40)	9.78	(182.99)	69.30	
9.	Net Profit After Tax (7-8)	125.49	128.61	21.21	449.23	212.71	
10.	Other Comprehensive Income:						
	a) Items that will not be re-classified to the Statement of Profit & Loss						
	i) Re-measurements of defined employees benefit plans	(3.87)	6.00	2.17	(54.83)	10.79	
	ii) Deferred tax related on items that will not reclassified to profit or loss	1.01	(1.56)	(0.56)	14.26	(3.56)	
	Total Other Comprehensive Income	(2.86)	4.44	1.61	(40.57)	7.23	
11.	Total comprehensive income for the period (9+10)	122.63	133.05	22.82	408.66	219.94	
12.	Paid-up equity share capital (face value of Rs. 1/-each)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	
	Earning per equity share of Rs. 1/- each (Not annualised)						
	a) Basic	0.12	0.12	0.02	0.42	0.20	
	b) Diluted	0.12	0.12	0.02	0.42	0.20	

SUPER TANNERY LIMITED

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

		(Rs. In Lacs except earning per share data)				
		CONSOLIDATED				
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
	a) Sales/Income from operations	4,590.65	8,334.37	3,376.99	17,641.44	19,015.13
	b) Other Operating Income	429.58	* 161.45	156.13	936.69	753.05
	Total Revenue from Operation	5,020.23	3,495.82	3,533.12	18,578.13	19,768.18
2.	Other Income	40.34	17.14	(25.89)	106.95	123.87
3.	Total Income (1+2)	5,060.57	3,512.96	3,507.23	18,685.08	19,892.05
4.	Expenses :					
	a) Cost of material consumed	3,964.81	2,502.53	1,595.01	11,948.71	12,289.71
	b) Purchase of stock-in-trade	198.68	175.89	794.62	1,383.81	1,620.30
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(732.29)	(290.99)	2.74	(1,140.42)	(157.07)
	d) Employee benefits expense	191.00	218.99	328.27	845.78	809.37
	e) Finance Cost	190.80	179.44	252.32	674.69	634.09
	f) Depreciation and amortisation expense	145.85	121.95	145.54	570.73	603.11
	g) Other expenses	1,171.79	519.99	305.09	4,125.75	3,482.60
	Total expenses	5,130.64	3,427.80	3,423.59	18,409.05	19,282.11
5.	Profit before exceptional items and tax (3-4)	(70.07)	85.16	83.64	276.03	609.94
6.	Exceptional Items	-	-	-	-	-
7.	Profit/(loss) transfer to Minority Interest	(18.64)		3.27	(18.64)	3.27
8.	Profit Before Tax (5-6+7)	(88.71)	85.16	86.91	257.39	613.21
9.	Tax Expenses:					
	a) Current Tax	(8.70)	22.95	21.01	98.25	141.25
	b) Deferred Tax	(57.09)	(66.40)	59.52	(182.99)	69.30
10.	Net Profit After Tax (8-9)	(22.92)	128.61	6.38	342.13	402.66
11.	Other Comprehensive Income:					
	a) Items that will not be re-classified to the Statement of Profit & Loss					
	i) Re-measurements of defined employees benefit plans	(3.87)	6.00	0.61	(54.83)	10.79
	ii) Income tax related on items that will not reclassified to profit or loss	1.01	(1.56)	(0.91)	14.26	(3.56)
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(2.86)	4.44	(0.30)	(40.57)	7.23
12.	Total comprehensive income for the period (10+11)	(25.78)	133.05	6.08	301.56	409.89
13.	Paid-up equity share capital (face value of Rs. 1/-each)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
	Earning per equity share of Rs. 1/- each (Not annualised)					
	a) Basic	(0.02)	0.12	0.01	0.32	0.37
	b) Diluted	(0.02)	0.12	0.01	0.32	0.37

Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

S. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2020	As at 31.03.2019	As at 31.03.2020	As at 31.03.2019
	ASSETS				
1.	Non Current Assets				
	(a) Property, Plant and Equipment	6,201.99	5,561.79	6,415.62	5,777.29
	(b) Capital Work-in-progress	200.01	452.23	200.01	452.23
	(c) Goodwill		-	43.70	69.94
	(d) Other Intangible Assets	6.47	5.33	6.47	5.53
	(e) Financial Assets				
	(i) Investments	293.20	319.20	30.90	26.77
	(ii) Loans	230.12	208.59	145.98	107.90
	(f) Other Non-current Assets	34.62	24.76	37.62	27.69
	Total Non Current Assets	6,966.41	6,571.90	6,880.30	6,467.35
2.	Current Assets				
	(a) Inventories	8,608.91	7,973.64	8,683.70	8,299.45
	(b) Financial Assets				
	(i) Trade Receivables	3,687.86	3,717.97	3,628.01	3,815.05
	(ii) Cash and cash equivalents	345.47	194.93	389.93	327.81
	(iii) Bank balances other than (ii) above	488.30	243.02	505.81	252.34
	(iv) Other Financial Assets	303.42	393.90	319.08	397.74
	(c) Current Tax Assets (Net)	156.98	122.97	156.98	123.01
	(d) Other current assets	786.19	1,128.89	794.96	1,173.79
	Total Current Assets	14,377.13	13,775.32	14,478.47	14,389.19
	TOTAL ASSETS	21,343.54	20,347.22	21,358.77	20,856.54
	EQUITY AND LIABILITIES				
1.	Equity				
	(a) Equity Share Capital	1,079.73	1,079.73	1,079.73	1,079.73
	(b) Other Equity	7,093.85	6,685.19	6,637.64	6,377.59
	Non Controlling Interest			64.36	64.52
	Total Equity	8,173.58	7,764.92	7,781.73	7,521.84
2.	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	336.48	49.68	336.48	49.68
	(b) Deferred tax liabilities	528.02	725.26	529.11	726.35
	(c) Other non-current liabilities	366.38	366.35	366.38	366.35
	Total Non-current liabilities	1,230.88	1,141.29	1,231.97	1,142.38
3.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	6,743.82	6,996.54	6,743.82	6,996.54
	(ii) Trade payables				
	(a) Total dues to Small & Micro Ent.	63.73	-	63.73	-
	(b) Total dues to Others	3,387.66	3,095.73	3,682.93	3,736.63
	(iv) Other financial liabilities	854.48	579.88	859.35	584.46
	(b) Other current liabilities	716.73	656.90	822.58	762.73
	(c) Provisions	172.66	111.96	172.66	111.96
	Total Current Liabilities	11,939.08	11,441.01	12,345.07	12,192.32
	TOTAL EQUITY AND LIABILITIES	21,343.54	20,347.22	21,358.77	20,856.54

Statement of Cash Flows for the year ended March 31, 2020

Rs. In Lacs

Particulars	Standalone		Consolidated	
	2019-20	2018-19	2019-20	2018-19
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	364.49	423.26	276.03	609.94
Adjustments for :				
Depreciation/ Amortisation	570.28	596.32	570.73	603.11
Profit on Sale of Property Plant & Equipments		(1.04)		(10.64)
Loss on Sale of Property Plant & Equipments	2.50	10.64	2.50	
Interest income	(23.23)	(14.29)	(23.49)	(14.95)
Finance Cost	549.79	495.91	674.69	634.09
Deferral of income on government grant	(43.60)	(42.35)	(43.60)	
Share of profit			(4.04)	(2.10)
Remeasurement of net defined benefit plans	(54.83)	(10.79)	(54.83)	(10.79)
Derivatives MTM Provision	23.66	42.55	23.66	
Bad debts provide/written off				46.13
Operating profit before working capital changes	1,389.06	1,500.21	1,421.65	1,854.79
Changes in working capital:				
(Increase)/ Decrease in trade receivables	30.11	1876.1	294.64	2,114.49
(Increase)/ Decrease in inventories	-635.27	-795.91	-384.25	(1,118.23)
(Increase)/ Decrease in other non current Loans/assets	(21.53)	(41.13)	(38.08)	(81.13)
(Increase)/ Decrease in other non current assets	(9.86)		(9.86)	
(Increase)/ Decrease in other current financial assets	90.48	940.00	78.66	941.39
(Increase)/ Decrease in other current assets	342.70	(136.03)	368.90	(46.39)
Increase/ (Decrease) in trade payables	355.67	(24.44)	10.04	(223.33)
Increase/ (Decrease) in other financial liabilities	274.60	(334.69)	(81.59)	(342.35)
Increase/ (Decrease) in other current liabilities	59.83	(310.97)	59.88	(142.65)
Increase/ (Decrease) in Provisions	60.70	5.68	60.70	5.66
Cash generated from operations	1,936.49	2,678.82	1,780.69	2,962.25
Income taxes refunded / (paid), net	(157.93)	(163.73)	(157.93)	(163.75)
Net cash generated from operating activities	1,778.56	2,515.09	1,622.76	2,798.50
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipments	(916.07)	(1,064.96)	(916.07)	(1,098.74)
Purchase of Other Intangible assets	(1.75)		(1.75)	
Proceeds from sale of property, plant and equipment	1.58	50.83	1.58	44.09
Purchase of non-current investments	26.00	(29.90)	(4.13)	
Interest received	23.23	14.29	23.49	14.95
Ajustment on consolidation			141.98	(44.96)
(Increase) /Decrease in Other bank balances (Margin Money)	(245.28)	(33.39)	(253.27)	(42.91)
Net cash (used in) / generated from investing activities	(1,112.29)	(1,063.13)	(1,008.17)	(1,127.57)
CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of long-term loans (Net)	286.79	(829.73)	374.94	(24.18)
Proceeds/(repayment) from/of working capital loans	(252.73)	(24.18)	(252.72)	(829.73)
Finance costs paid	(549.79)	(495.91)	(674.69)	(634.09)
Net cash used in financing activities	(515.73)	(1,349.82)	(552.47)	(1,488.00)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	150.54	102.14	62.12	182.93
Cash and cash equivalents at the beginning of the year	194.93	92.79	327.81	144.88
Cash and cash equivalents at the end of the year	345.47	194.93	389.93	327.81

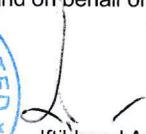
NOTES:-

1. The Audited Ind AS financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.07.2020. The Audit Report of the Statutory Auditors alongwith results is being filed with the Stock Exchange(s). However, since the consolidated financial results of the company are being submitted for the first time pursuant to the mandatory requirement with effect from 1st, April 2019, the consolidated figures for the comparative quarter of financial year ended 31st March, 2019, as reported as these financial results, have not been subjected to audit.
2. These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter. These financial results of the parent company and its subsidiaries (together referred as the "Group") have been prepared in accordance with IND-AS 110 - Consolidated Financial Statements".
3. The figures for the quarter ended March, 2019/2020 are balancing figures between audited figures in respect of year ended March 2019/2020 and the published year to date figures upto the nine months period ended December 2018/2019.
4. Tax Expense (Current tax) for the quarter/year ended 31st March 2020 is net of Income tax adjustments relating to earlier years.
5. The company has analysed all the relevant parametres associated with the risk due to pendamic COVID-19 and is of the opinion that it will not have any material impact on the business and going concern assumption.
6. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

Date: 30.07.2020
Place: Kanpur



For and on behalf of the BOARD


Iftikharul Amin
Managing Director
DIN - 00037424